

# Columbus High-Rise Report

Q2 2026

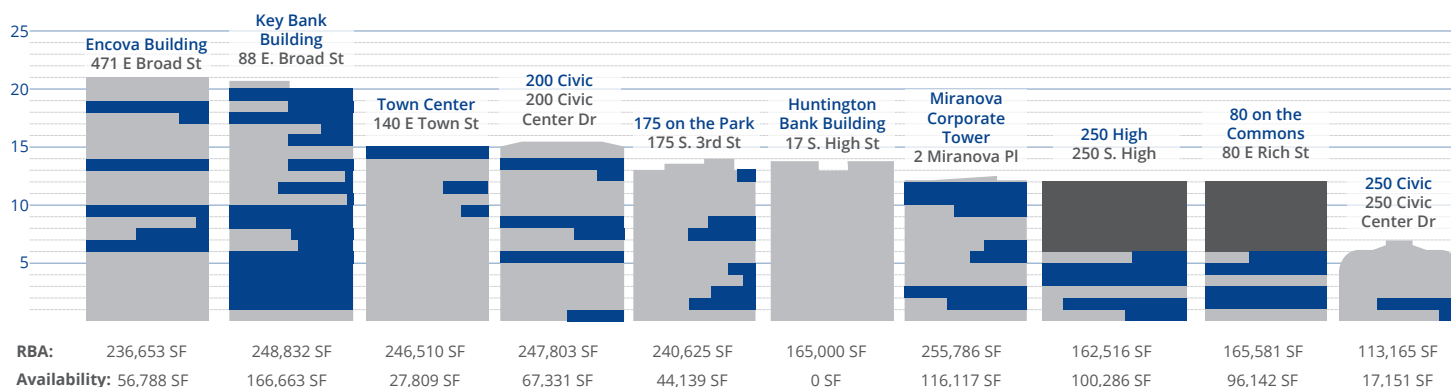
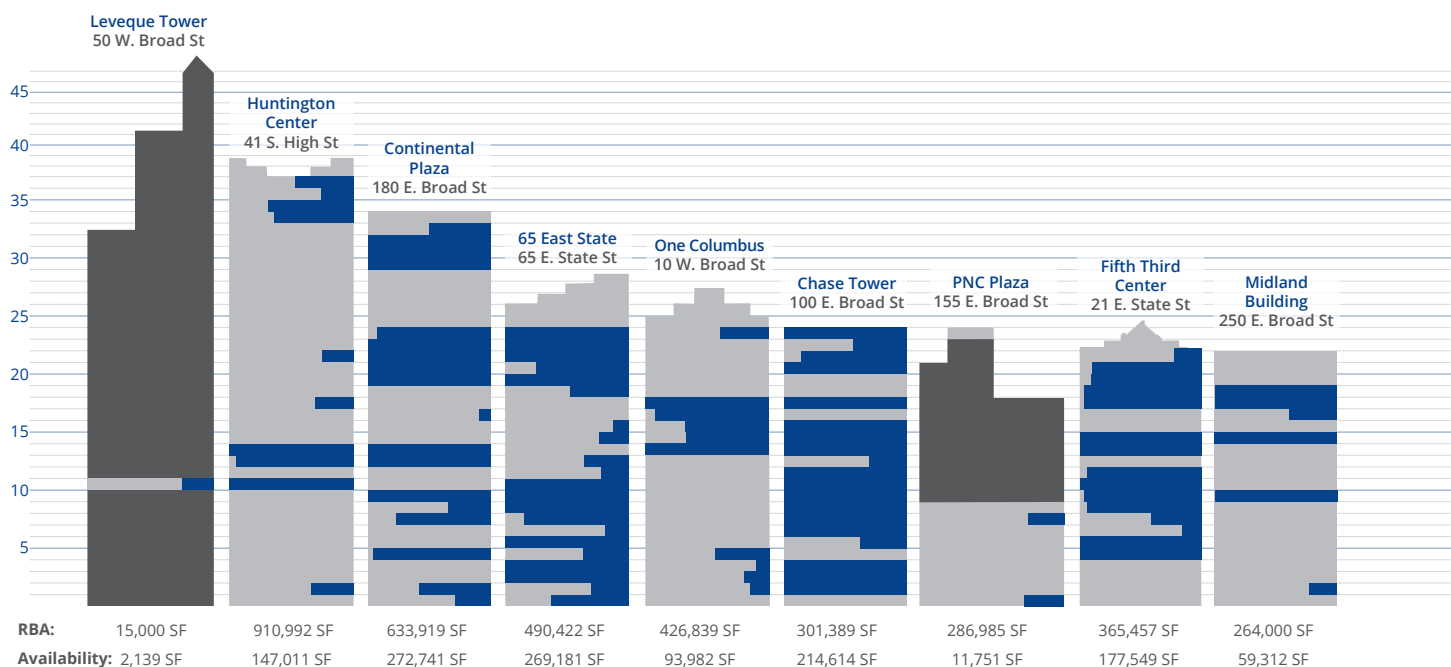
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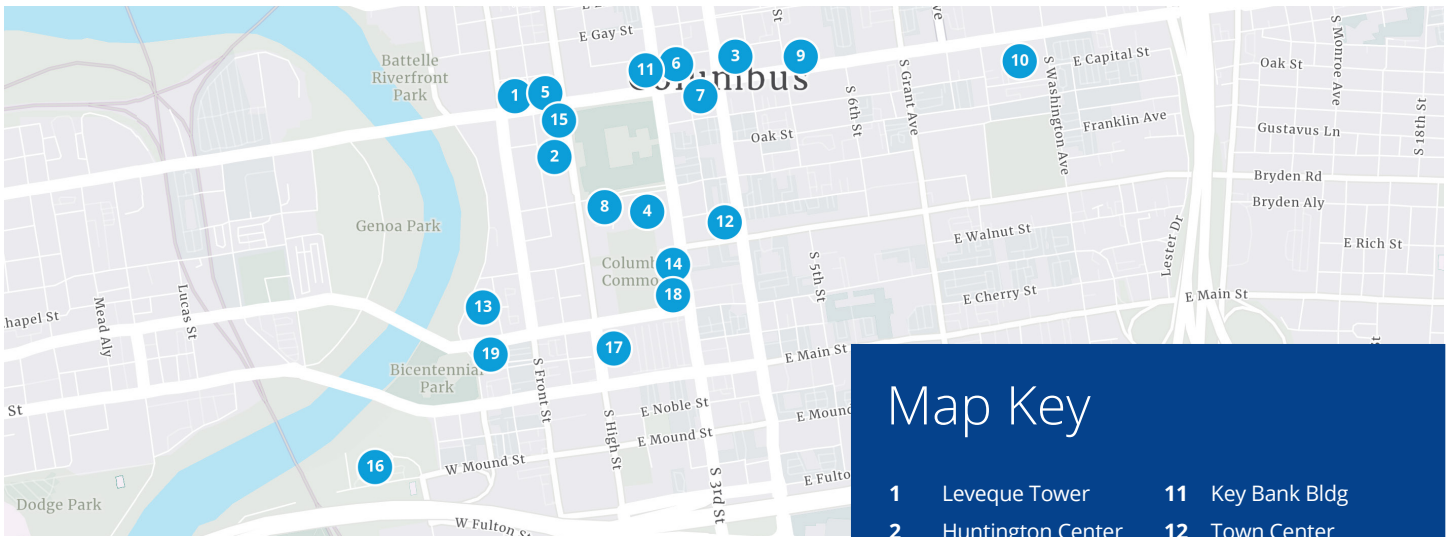
## High-Rise Availability CBD Office Buildings

In an effort to provide our clients with a better understanding of the Columbus CBD high-rise market, Colliers | Columbus is pleased to present the second quarter Columbus High-Rise Report: a floor-by-floor analysis of nineteen Columbus CBD high-rise building availabilities.

 = Available Space  
(Includes Sublease Space)

 = Non-Office Space  
(Excluded in Availability)





## Map Key

- |                      |                         |
|----------------------|-------------------------|
| 1 Leveque Tower      | 11 Key Bank Bldg        |
| 2 Huntington Center  | 12 Town Center          |
| 3 Continental Plaza  | 13 200 Civic            |
| 4 65 E State         | 14 175 on the Park      |
| 5 One Columbus       | 15 Huntington Bank Bldg |
| 6 Chase Tower        | 16 Two Miranova         |
| 7 PNC Plaza          | 17 250 High             |
| 8 Fifth Third Center | 18 80 on the Commons    |
| 9 Midland Bldg       | 19 250 Civic            |
| 10 Encova Building   |                         |

## Market Statistics

| 2nd Quarter of 2026         | CBD         | Columbus*   |
|-----------------------------|-------------|-------------|
| Inventory (SF)              | 16,461,828  | 48,809,764  |
| Total Vacancy Rate          | 18.45%      | 19.21%      |
| SF Vacant                   | 3,037,207   | 9,376,355   |
| Year-to-date Net Absorption | 7,004       | 268,431     |
| Average Asking Rate         | \$22.30 FSG | \$21.31 FSG |

\*Represents the CBD submarket as well as the suburban submarkets.

### CBD Overview

The Columbus office market continues to adjust to the evolving workplace environment. In the second quarter the Columbus office market had 645 square feet of positive absorption, and the vacancy rate was 19.21 percent. Asking rates decreased for an overall full-service gross rate of \$21.31. Vacancy in the CBD remained at 18.45 percent, which is lower than the overall market's vacancy of 19.21 percent. The CBD currently has 48,626 square feet under construction, which includes the Merchant Building. Several projects have been completed in the CBD over the past few years, such as the first phase of Scioto Peninsula, the Front and Fulton development, the second half of the Gravity project in Franklinton and the renovation of the Municipal Light Building. While construction activity in the CBD has slowed, several projects are underway such as the Capital line project and Gay Street Corridor revitalization. Tenants are continuing to stay active in the CBD, with 26 users representing 249,700 square feet currently searching for space specifically in the urban Columbus area. Columbus can anticipate increased activity throughout 2026 as users become more comfortable entering the market and making decisions regarding their office space.

### Mixed-Use Trend

Mixed-use construction has been a major force on the Columbus market, primarily in the Central Business District. Not only are mixed-use developments being constructed from the ground up, but there are also various high-rise office towers downtown that are making the change to multi-use. Projects such as 80 on the Commons, The Hayden and North Market Tower are adding brand new office, retail and multifamily space to the downtown area. Historically 100 percent office, The LeVeque Tower, PNC Plaza, Fifth Third Center and 150 E Gay St have or are in the process of adding retail, multifamily and hotel components. As the demand for "live, work, play" grows, the Columbus CBD submarket can anticipate further mixed-use investment in coming years.

# Why Downtown Columbus



**5,299** Apartments added since 2015

**\$2.1B** In proposed projects with  
**\$1.72B** currently under construction

**\$5B** Invested in Downtown since 2014



**85/100**

Downtown  
Walk Score



**4**

Universities  
Downtown



**38,938**

Students  
Downtown

New census estimates show the Columbus metro area's **population** grew by more than 21,000 in 2025, reaching **2,242,028**, which is double the national growth rate. Since 2020, Columbus has been one of just 21 metro areas nationwide to add more than 100,000 residents.





## Population Overview

Foot Traffic

**26.9M**

Visits, includes 6.7M unique visitors and 11.5M employee visits (+700K employee visits vs. 2024)

Retail

**20**

New storefronts opened over the past year

Workforce

**90,900**

Total downtown employment

Hospitality

**60.4%**

Hotel occupancy, up 2 percentage points from 2024

Apartments

**86.9%**

Average apartment occupancy rate

Housing

**10,395**

Residential units, up by 771 from 2024

Residents

**13,513**

Residents, up from 12,500 in 2024

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